

# Menard County

Treasurer's Financial Report as of April 30, 2020

## Treasurer's Budget Analysis

Our ending cash balance for the April 2020 was a negative \$207,367.11 and this booked amount is the end result of holding issued checks to our General Contractor JC Stoddard, and Stan Kline, Architect, \$195,771.21 and 10,705.03, respectively presented, until we have received requested funds from the Texas Historical Commission. We are waiting to receive \$322,469.11 for work completed through February 28, 2020.

The General Operating Fund had an ending cash balance of \$92,800.07 with investments of \$550,000. The Road and Bridge Fund has also had a negative cash balance in the amount of \$114,597.63 since we have not made a General Fund Transfer nor have, we received our pending FEMA reimbursement of \$181,472.08.

Year to date revenue in the General Operating Fund at month end was \$2,509,104.67 or 84% of the budgeted \$2,973,953. Tax Collections are 96% of the budgeted \$1,484,503 in the General Fund, and Justice of the Peace collections are \$586,238 year-to-date, at 77% of expectations.

A summary of the six General Fund Revenue year-to-date account receipts are displayed as follows:

	2019-20
AD Valorem Taxes	\$1,432,166
JP Fees	\$ 586,238
County Clerk Fees	\$ 42,035
Sales Taxes	\$ 158,848
RV Park	\$ 58,848
Tax Collector	\$ 10,996
All Other Revenue	<u>\$ 219,974</u>
Total	\$2,509,105

Year to date General Fund expenditures for the period ending April 30, total \$1,862,314 or 63% of the Amended Budget of \$2,972,339. The department breakdown is shown on the second schedule for this month's report.

## **Road & Bridge**

Year to date financial activities for R&B are as follows:

Payroll	\$142,437.42
Operations	<u>\$ 94,774.19</u>
Total Expenses	\$237,211.61
Revenue	<u>\$ 122,110.09</u>
Temporary Shortfall	(\$115,101.52)

The shortfall will be covered by an Operating Fund Transfer, a Lateral Road Tax Transfer and/or a FEMA reimbursement, within the Fiscal Year.

**Courthouse Restoration**

Financial Summary:

Architect Fees	\$ 42,250.31	
Renovation Costs	<u>\$810,430.72</u>	
Total Expenses		\$852,776.03
Revenue		<u>\$214,062.80</u>
Cash Flow Shortfall		(\$638,713.23)

The Courthouse cashflow shortfall is partially offset by the pending revenue from the Texas Historical Commission. The restoration should be completed by September 30, 2020.

ACCOUNT NUMBER AND TITLE	STARTING BALANCE	DEBIT BALANCE	CREDIT BALANCE	ENDING BALANCE
10-100-101 GENERAL FUND CASH	138,908.14	266,192.81	334,003.21	71,097.74
14-100-101 VETERANS FUND CASH	2,119.06	921.55	361.96	2,678.65
15-100-101 ROAD & BRIDGE FUND CASH	155,878.17-	70,683.77	31,726.55	116,920.95-
16-100-101 FCLR FUND CASH	33,713.13	437.00	0.00	34,150.13
17-100-101 AIRPORT FUND CASH	1,590.71	0.00	0.00	1,590.71
21-100-101 JP COURT TECH FUND CASH	51,642.24	352.85	0.00	51,995.09
24-100-101 COURT REPORTER FUND CASH	16,270.14	178.00	0.00	16,448.14
25-100-101 APPELLATE JUDICIAL FUND CASH	219.15	0.00	10.00	209.15
26-100-101 ALTERNATE DISPUTE RESOL. CASH	7,440.00	0.00	0.00	7,440.00
27-100-101 COURT INITIATED GUARDIAN'S CASH	2,438.50	0.00	0.00	2,438.50
28-100-101 TRUANCY PREVENTION FUND CASH	8,055.39	137.04	0.00	8,192.43
30-100-101 RECORDS MANAGEMENT CASH	24,676.37	515.00	234.06	24,957.31
31-100-101 CLERK ARCHIVAL FUND CASH	22,158.12	0.00	0.00	22,158.12
32-100-101 COURTHOUSE RESTORATION CASH	160,023.70-	117.50	206,571.24	366,477.44-
35-100-101 COURTHOUSE SECURITY FUND CASH	7,918.93	357.85	0.00	8,276.78
51-100-101 PRE-TRIAL PREVENTION CASH	16,285.06	0.00	0.00	16,285.06
60-100-101 DEBT SERVICE FUND CASH	18,605.31-	2,693.13	0.00	15,912.18-
GROUP-TOTAL	1,072.24-	342,586.50	572,907.02	231,392.76-
REPORT TOTAL	1,072.24-	342,586.50	572,907.02	231,392.76-